

MARTIN DAVIDSON & ASSOCIATES LIMITED

ACCOUNTANTS & TAXATION CONSULTANTS
Client Checklist Covering the Tax Period 01/04/2018 - 31/03/2019

The following client checklist details the relevant information required by us to prepare your financial statements & tax returns efficiently for year ended 31 MARCH 2019.

Please print this checklist & answers ALL questions relevant to your business, rental, trust & personal affairs.

Place your completed checklist as the front page before hard copies of documents / file(s) to enable our administration team to check & assist should you have any missing / incomplete information. If you have any questions about the checklist please do not hesitate to contact Debbie from our admin team and she will assist - debbieandrew@martindavidson.co.nz or call 09 294 6262.

We will return ALL documentation to you on the completion of your financial accounts & taxation filing obligations. If you wish to be digital simply scan the completed checklist and supporting information and file in your XERO account or email Debbie directly with the information.

The checklist should only take 15-30 mins to complete - simply circle Yes OR No OR Not Applicable (N/A) if a section does not apply to your affairs.

Don't panic if you are unable to provide all the information, just indicate on the notes page 3 missing / incomplete information. If you are not sure you are a XERO client or would like to be set up on XERO.

REF

A	<u>BANK & BUSINESS CREDIT CARD STATEMENTS</u>	N/A	Yes	No
A2	File copies of Bank statements for the year & importantly a statement disclosing of closing balances as at 31 March 2019 for all Business, Rental & Trust bank accounts as applicable			
A3	File copies of Statements for ALL applicable Credits Cards, including closing balances as at 31 March 2019			
B	<u>BORROWINGS - LOAN, MORTGAGE OR FINANCE</u>	N/A	Yes	No
	Existing Loans, Mortgages or Finance Agreements: Bank or Finance Institution statements for the year & importantly a statement disclosing the closing balances as at 31/03/2019			
B2	New - statements of new borrowings for period & importantly a statement disclosing the closing balances as at 31/03/2019			
B3	Purpose of new borrowings (if not obvious)			
Y				
C	<u>GST - COPIES OF GST WORKING PAPERS IF YOU PREPARE YOUR OWN GST RETURNS</u>	N/A	Yes	No
	File copies of your GST working papers if you prepare your own GST returns OR email all relevant information to your unique XERO email account (digital & automatic storage in file folder) OR upload to your Xero Business online storage area (digital & stored in file folder) OR electronic files stored on a USB stick (digital) OR email to debbieandrew@martindavidson.co.nz (digital)	Tick One Box		
D	<u>TRADING STOCK &/OR INVENTORIES</u>	N/A		
	Total value of trading stock paid for as at 31 March 2019 - cost price (not including GST) was (this figure will be based on your year end stocktake or from a year end stock / inventory report) <i>Farmers Only - please provide a schedule of animals (type / description) + age + sex + current season trading valuation</i>	\$		
E	<u>CASH ON HAND AND/OR PETTY CASH</u>	N/A		
E2	Cash on hand at close of business on 31 March 2019 & subsequently banked after 31st March 2019	\$		
E3	Petty Cash Float as at 31 March 2019	\$		
F	<u>DEBTORS - Money You Are Owed</u>	N/A	Yes	No
	The total amount owing to you by clients as at 31 March 2019 that you invoiced This will be all sales/work/goods invoiced out in March & earlier months not paid by 31 March 2019, including GST.			
F2	Please provide a list (schedule) of all debtors (copy or digital)	\$		
F3	Did you write off any bad debts during the financial period or wish to make a provision at year end?	N/A	Yes	No
F4	Value including GST	\$		
G	<u>CREDITORS - Money You Owe</u>	N/A	Yes	No
G2	All accounts owing at 31 March 2019. This means ALL goods & services invoiced in March or earlier months that you have not paid for by 31 March 2019, including GST.	\$		
G3	Please provide a list of all creditors (copy or digital)			
H	<u>WORK IN PROGRESS</u>	N/A	Yes	No
	Contracted work partly completed but not charged out as at 31 March 2019.			
H2	Value at accumulated cost including GST	\$		

I	<u>BUSINESS OR TRUST FIXED ASSETS</u> Fixed Asset Purchases 01/04/2018 - 31/03/2019 Include a working paper summary of assets purchased over the value of \$500 (excluding GST) during the period Description of the asset Total cost price, including GST Date purchased For any motor vehicles purchased, please provide the purchase invoice & all financing documentation.	N/A	Yes	No
I2	<u>Did you sell fixed assets during the period 01/04/2018 - 31/03/2019?</u> Include a working paper summary schedule covering the below details of any assets sold or disposed Asset sold/disposed Date sold/disposed Amount received for sale & banked	N/A	Yes	No
J	<u>FOR RESIDENTIAL PROPERTY INVESTOR/TRUST THAT BROUGHT/SOLD PROPERTY DURING PERIOD</u> Provide a file copy (or digital) of final Lawyers Settlement Statement & Sales & Purchase Agreement if you brought or sold property	N/A	Yes	No
J2	<u>For Property Purchasers Only During the Period - provide a Chattel Schedule / List</u> (For example as provided by Valuit (independent specialist valuer to maximise claimable depreciation)			
K	<u>RESIDENTIAL PROPERTY INVESTORS REPAIRS & MAINTENANCE COSTS</u> Provide a working paper list of repairs & maintenance performed during the period costing over the value of \$500 (excluding GST)	N/A	Yes	No
L	<u>HOME OFFICE COSTS</u> Provide the following information for the period 01/04/2018 - 31/03/2019 to aide MDA to complete home office calculation in line with IRD guidance:	N/A		
L2	% Usage of Home / Workshop	<input type="text"/>	%	
L3	Total mortgage interest paid, or if renting, total rents paid	\$		
L4	Total electricity paid	\$		
L5	Total rates paid, including water	\$		
L6	Total house & contents insurance paid	\$		
L7	Total gas paid	\$		
L8	Total telephone & internet paid	\$		
L9	Total repairs & maintenance paid	\$		
L10	Please provide a working paper summary list of repairs & maintenance expenses	N/A	Yes	No
M	<u>EXPENSES</u>	N/A		
M2	Provide all donation receipts (or copies) for donations made over the value of \$5 during the period	\$		
M3	Provide a working paper list of expenses paid by Business, Company or Trust that are private / personal in nature		Yes	No
N	<u>DIVIDENDS</u> Provide dividend certificates for dividends received during period (these may have been posted or available online from Payer)	N/A		
O	<u>BUSINESS INCOME PROTECTION INSURANCE</u> Provide tax certificate from your insurer stating the amount paid for income protection during period	N/A		
P	<u>OTHER INCOME</u> Provide statements information OR a working paper OR list recording investments / insurance payments / interest income & overseas income	N/A	Yes	No
Q	<u>IF YOU ARE NOT A XERO OR MYOB CUSTOMER (& maintain your own accounts / cashbooks etc)</u> EXCEL version of your cashbook , accounts, GST working & all CSV inputs used to create electronic records.	N/A		
Q2	Digital CSV files saved to XERO OR USB storage stick OR emailed for all business, Rental & Trust Include bank, credit cards & loans CSV files (authorised Account Holder can export CSVs from most Online Accounts for the required date range)		Yes	No
Q3	Provide a manual cashbook & bank reconciliation(s) working papers for entire period & year end		Yes	No

R RESIDENT WITHHOLDING TAX CERTIFICATES

N/A Yes No

Resident Withholding Tax (RWT) certificate(s) issued from the bank for any interest received in any business, rental, trust, joint accounts or personally, or to any savings accounts (these may have been posted to you in April/May 2019 or PDF downloadable from your Online Bank Account)

Please feel free to add clarification comments or notes to your Accountant on page 3

This page is only required if used

Notes to Accountant or Clarification Comments

THANK YOU